

Shields Class Governing Board Meeting 9-4-12

Members in attendance (conference call):

Jay Dayton, Wendy Goodwin, Rick Hendee, Stephen Potter, Richard Robbins, Roland Schultz, Mike Schwartz, Andy Segal, Fred Werblow, Chris Wick

Treasurers Report: Fred Werblow:

SHIELDS NATIONAL CLASS ASSOCIATION
FINANCIAL REPORT
SEPTEMBER 4, 2012 (DRAFT)

INCOME

Dues for 2012

Fleet # & Name	# of Yachts	# Co-Skippers	# Crew	Am't Paid
1 Larchmont	16	11		\$ 995
2 Greenwich	3		5	200
3 Chicago	7	3		665
5 Oyster Bay				
8 Vineyard	8			400
9 Newport	30	10		1,650
10 Marion	8	2	4	470
12 Monterey	6	3	1	350
19 Mystic	7			370
21 Oxford	11	5		625
Other-individuals (\$75,139,186 &195	4			<u>200</u>
				5,925

Tie sales

Bank interest

Total income

6058

113

20

EXPENSES PAID

Mainsheet Publication-

Fall

3,496

Spring

2,167

5,663

Sailing World Ad (excludes 3 old credit)

140

U S SAiling Membership

125

Trophy engraving

96

Trophy shipping

72

Bank checks

16

Total expenses

6,112

EXPENSES IN EXCESS OF INCOME

\$54

WEBSTER BANK BALANCE

\$19,486

(Includes \$1,365 received today to be deposited)

Note-The Class has 70 ties available for sale

Secretary Report:

1. Fred has been sending me membership updates/dues info.
2. CCSB is almost done making the National trophy base; it will be presented at Nationals in Marion. Roland & I need to connect as he needs to supply the plaques.

3. We all need to encourage more associate members in order to build fleets/keep our cockpits full.
4. We need to encourage more boats to attend Nationals
5. All secretary correspondence has been answered
6. Marion Shields fleet completed 3 months of racing; we held almost sixty regular series races, six specialty races & more racing is to come with the mini regatta & Nationals.

Discussion on **direct billing**; Problem Dues not arriving to treasurer on time. Some members would like to pay dues on line. Fleet treasurers are the ones currently billing the membership. A question was asked if there is a subscription available that will monitor & handle direct billing? Perhaps US Sailing or Regatta Network have a link we could join in. Jay Dayton mentioned that they have their association membership organized by their yacht club billing so they are able to send in their dues early. There was discussion that we should keep the deadline at August 1? It was recently changed to help give fleet treasurers more time to bill, receive funds & pay the association. Wendy & Richard will investigate further after Shields Nationals.

Shields Nationals 2012 Marion: We are experiencing a low turn out so please sign up if you haven't already. We have great sponsors & encourage your participation. 10 boats are currently signed up. Looking forward to racing with you on the 20th!

Trophy report: Roland reports that Larchmont YC will house the Nationals trophy. All other trophies can also be kept for safe keeping, but not on display. Are there any other clubs willing to display the other trophies? There was discussion as there are members who feel the recipients should be able to keep them at their club. There continues to be concern that the other trophies will fall by the wayside. If we are going to keep the trophies in Larchmont, the blue book needs to be changed. Mike Schwartz will write & submit the written rule change for group approval.

Masthead-Fall issue: The fall masthead will be electronic to save on costs. The spring issue will be created & published by the Oxford fleet.

Technical Committee report: The group cannot unanimously agree on the loose footed rule wording. Chris Wick reports he raced with the main out of the luff & likes the ease of adjustment. There is no drag in the sail grove of the boom. There continues to be resistance as some members don't want to force people to buy new mainsails to remain competitive. It was said that the group would go through a transition phase. Everyone replaces mainsails every 3-5 years so the transition would be smooth. The technical committee is also discussing possible rules for fairing.

Mike Schwartz will put together an agenda for the **National Committee meeting** in Marion.

Fred Werblow is stepping down as **treasurer**. Jay Dayton was asked to step in, but Jay is unable. The group was asked if anyone is willing to step up as it's the Governing Boards responsibility to fill in any voids. Mike Schwartz will look into finding another member who can do the job.