

Shields Class Annual Meeting September 25th 2013 Tred Avon Yacht Club Oxford, MD

Mike Schwartz opened the meeting & welcomed all the attendees.

Treasurers Report: Fred M. Werblow, Larchmont

It has been my privilege to have served the Class for the past four years. That has principally entailed requesting dues from the non-service fleets. The challenge and burden of collecting dues from each sailor is done in each fleet. I appreciate the efforts of the following who “made it happen” for 2013: Greenwich-Rick Hendee Frederick M. Gibson-Northern MA Chicago-Jessica Jamieson Oyster Bay-Jay Benjamin Vineyard-Tim Bryan Newport & Navy-Ronald Oard Marion-Dick Gamache Mystic-Howard Smith Oxford-Vicky Van Loo

The results of those efforts and the collections I made at Larchmont are reflected in the attached financial report. It shows 164 sailors paid dues amounting to \$5,690. After expenses, there was an excess of \$474. Most importantly, the Class is in a very strong financial position with \$20,828 in cash.

My sincere thanks go to Wendy Godwin, Richard Robbins and Michael Schwartz for their excellent co-operation and timely assistance in helping me. It was very gratifying to learn that Jay Dayton has accepted the nomination to be the next Class Treasurer. I wish him the best in this position and thank him for taking on this office.

Respectfully submitted,
Frederick M. Werblow

SHIELDS NATIONAL CLASS ASSOCIATION FINANCIAL REPORT SEPTEMBER 12, 2013

INCOME

Dues for 2013

Fleet # & Name	# of Yachts	# Co-Skippers	# Crew	Am't Paid
1 Larchmont	14	12		\$ 880
2 Greenwich	2		2	130
3 Chicago	8		24	780
4 N.Mass Bay	4			200
5 Oyster Bay	4	4		260
8 Vineyard	7	6		440
9 Newport	28	10		1,550
10 Marion	8	2	5	480
12 Monterey				None
17 Navy	1			50
19 Mystic	6	1		315
21 Oxford	<u>11</u>	<u>5</u>		<u>625</u>
	<u>97</u>	<u>40</u>	<u>31</u>	5,890
Tie sales				None
Bank interest				<u>12</u>
Total income				<u>5,902</u>

EXPENSES PAID

Mainsheet Publication-		
Fall	600	
Spring	<u>2,884</u>	3,484
Silver plaques for perpetual trophy		1,021
Sailing World Ads (4 issues @ \$140 each)		560
U S Sailing Membership		150
Trophy engraving		<u>13</u>
Total expenses		<u>5,228</u>
NET INCOME		<u>\$674</u>

WEBSTER BANK balance \$20.828

Note-The Class has 47 ties available for sale

Secretary Report: Wendy J. Goodwin, Marion

There was a motion to waive the reading of the minutes from last years unofficial annual meeting. It passed. The membership electronic roster is up to date. We currently have 131 Active members & 27 Associate members. Your Governing Board meets in a monthly conference call and you can read those minutes at shieldsclass.com/minutes. My goal in the next two years will be to get the membership onto Regatta Network so the members can pay dues/update their own contact information electronically. It's been a pleasure serving with Mike, Richard & Fred & I look forward to working with the new team.

Measurer Report: Richard Robbins, Marion

The technical committee has been pretty quiet but they did work on the wording for a possible new rule to allow a loose footed mainsail. The class did not adopt the rule but loose footed mainsails are allowed to race within local fleets & please submit your findings. The group also discussed the wording for a rule on fairing the hull & there is no easy way to word that. Richard encouraged members to communicate with the Governing Board about up-coming topics. Kristian Martincic of the Chicago fleet will be the new measurer.

Presidents Report: Michael Schwartz, Chicago

As this is his "Swan Song" Mike wanted to thank all those who helped get the Shields Masthead publication circulated. He urged the members to please contribute to the Masthead with fleet/owners news. He thanked Fred, Richard & Wendy & the fleet captains for the work done to keep the association current.

Election: Bill Berry of the Marion fleet presented the slate of officers. They were seconded and unanimously voted in.

President-Com Crocker, Larchmont fleet
Treasurer-Jay Dayton, Oxford fleet
Secretary-Wendy Goodwin, Marion fleet
Measurer-Kristian Martincic, Chicago fleet
Vice President-Richard Robbins, Marion

Vice President-Betsy Yale, Newport
Vice President-Stephen Potter, Edgartown
Vice President-Chris Wick, Mason Island
Vice President-Rick Hendee, Indian Harbor
Vice President-Roland Schulz, Larchmont

From our new President: Com Crocker, Larchmont

Com commented that the new guys on the board have some big shoes to fill and he is excited to work with everyone on the committee. The focus should be on the next 3 days of racing. Com is also excited for the 50th Shields Nationals to be held in Larchmont. We must note however that the Shields design turns 50 this year. It is the responsibility of the class association & the fleets to focus on supporting the upcoming national regattas.

Com raised a new question: What to do with the funds in the association's current bank account. Com also thanked Richard Slaughter for all the work done to keep the Masthead on budget & looking great.

The meeting ended.

Respectfully Submitted

Wendy J. Goodwin
Shields Class Secretary